

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 472 – SB 1439

April 20, 2009

SUMMARY OF AMENDMENT (006731): Deletes all language after the enacting clause. Effective January 1, 2010, limits any automatic renewal clause in a contract between a homeowner or renter and an alarm systems contractor to no more than one year at a time. Authorizes a person who is being relocated to a hospital, nursing home, or assisted living facility to cancel a contract during the automatic renewal period by giving 30 days' written notice.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Revenue - \$33,000/Board for Licensing Alarm System
Contractors
Increase State Expenditures - \$33,000/Board for Licensing Alarm
System Contractors

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

**Increase State Expenditures – Not Significant/Board for Licensing
Alarm System Contractors**

Assumptions applied to amendment:

- Any cost can be accommodated within existing resources without an increase in fees.
- Pursuant to Tenn. Code Ann. § 4-3-1011, all regulatory boards are required to be self-supporting over a two-year period. As of June 30, 2008, the Board had a positive balance of \$49,831.32.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

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